

AWC FACILITY SOLUTIONS BERHAD**(Company No. 55098-A)****(Incorporated in Malaysia)****UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008****CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/06/08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/07 RM'000	CURRENT YEAR TO DATE 30/06/08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/07 RM'000
Revenue	16	23,165	32,453	98,888	107,158
Cost of sales		(20,675)	(22,598)	(80,168)	(76,003)
Gross profit		2,490	9,855	18,720	31,155
Other operating income		253	78	1,095	1,348
Other operating expenses		(12,899)	(5,985)	(28,884)	(19,867)
Profit from operations		(10,156)	3,948	(9,069)	12,636
Finance costs		(199)	(201)	(723)	(779)
(Loss) / Profit before taxation	16	(10,355)	3,747	(9,792)	11,857
Taxation	19	(336)	(1,030)	(1,179)	(3,250)
Net (loss) / profit for the period		<u>(10,691)</u>	<u>2,717</u>	<u>(10,971)</u>	<u>8,607</u>
Attributable to:					
Equity holders of the parent		(11,156)	1,679	(10,659)	6,167
Minority interests		465	1,038	(312)	2,440
		<u>(10,691)</u>	<u>2,717</u>	<u>(10,971)</u>	<u>8,607</u>
Earnings per share attributable to equity holders of the parent:					
Basic earnings per ordinary share of RM0.50 each (sen)	24	<u>(4.92)</u>	<u>0.74</u>	<u>(4.70)</u>	<u>2.70</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.

AWC FACILITY SOLUTIONS BERHAD

(Company No. 550098-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008

CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited)	(Audited)
	AS AT	AS AT
Note	30/06/08	30/6/07
	<u>RM'000</u>	<u>RM'000</u>
NON-CURRENT ASSETS		
Property, plant and equipment	11,753	11,998
Investment properties	3,538	3,612
Other investments	39	34
Goodwill on consolidation	10,918	19,446
Deferred expenditure	2,464	3,992
Deferred tax assets	139	139
	<u>28,851</u>	<u>39,221</u>
CURRENT ASSETS		
Inventories	10,627	9,070
Trade receivables	36,998	46,696
Other receivables	3,646	4,974
Tax recoverable	1,960	1,317
Cash and bank balances	24,741	19,461
	<u>77,972</u>	<u>81,518</u>
TOTAL ASSETS	<u>106,823</u>	<u>120,739</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	114,340	114,340
Treasury shares	(466)	(405)
Reserves	<u>(59,088)</u>	<u>(48,427)</u>
	54,786	65,508
Minority interest	<u>12,184</u>	<u>12,496</u>
Total Equity	<u>66,970</u>	<u>78,004</u>
NON-CURRENT LIABILITIES		
Long term borrowings	21 6,788	3,651
Long term payables	-	1,500
Deferred taxation	1,168	1,170
	<u>7,956</u>	<u>6,321</u>
CURRENT LIABILITIES		
Trade payables	19,365	15,859
Other payables	8,499	13,886
Provision for taxation	619	1,596
Short term borrowings	21 3,414	5,073
	<u>31,897</u>	<u>36,414</u>
TOTAL LIABILITIES	<u>39,853</u>	<u>42,735</u>
TOTAL EQUITY AND LIABILITIES	<u>106,823</u>	<u>120,739</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY		
HOLDERS OF THE PARENT (RM)		
	<u>0.24</u>	<u>0.29</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2008****CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	CURRENT YEAR TO DATE	PREVIOUS YEAR TO DATE
	30/06/2008 RM'000	30/06/07 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(9,792)	11,857
Adjustments for:		
Non-cash items	11,774	4,890
Non-operating items	265	365
Operating profit before working capital changes	2,247	17,112
Net change in current assets	8,005	7,131
Net change in current liabilities	(76)	3,520
Cash generated from operations	10,177	27,763
Deferred expenditure paid	(937)	(456)
Interest paid	(695)	(779)
Tax paid	(2,802)	(3,616)
Net cash generated from operating activities	5,744	22,913
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	430	413
Proceeds from disposals of plant and equipment	511	72
Proceeds from disposals of other investment	-	43
Purchase of other investment	(5)	-
Acquisition of subsidiaries	-	(10,603)
Purchase of plant and equipment	(3,463)	(1,313)
Net cash inflow arising on disposal of subsidiary company	626	-
Net cash used in investing activities	(1,901)	(11,388)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to equity holders of parent company	-	(1,632)
Purchase of treasury shares	(62)	(50)
Repayment of hire purchase and lease financing	(74)	(283)
(Repayment)/drawdown of trade bills payable	(486)	1,307
Drawdown/(repayment) of term loans	2,692	(2,095)
Repayment of other long-term payables	-	(1,500)
Net cash generated from/(used in) financing activities	2,070	(4,253)
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,912	7,271
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	17,500	10,229
CASH AND CASH EQUIVALENTS AT END OF YEAR	23,412	17,500
Cash and cash equivalents comprise:		
Cash and bank balances	8,606	8,162
Deposits with licensed bank	16,135	11,299
	24,741	19,461
Less: Bank overdrafts	(1,329)	(1,961)
	23,412	17,500

The Condensed Consolidated Cashflow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →							Total Equity RM'000
	----- [Non - Distributable] -----							
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interests RM'000	
<u>30 June 2008</u>								
At 1 July 2007	114,340	7,649	(405)	347	(56,424)	65,507	12,496	78,003
Net loss for the period	-	-	-	-	(10,659)	(10,659)	(312)	(10,971)
Purchase of treasury shares	-	-	(62)	-	-	(62)	-	(62)
At 30 June 2008	114,340	7,649	(467)	347	(67,083)	54,786	12,184	66,970
<u>30 June 2007</u>								
At 1 July 2006								
- as previously reported	114,340	7,649	(355)	347	(61,442)	60,539	5,148	66,177
- prior year adjustment	-	-	-	-	490	490	-	-
- as restated	114,340	7,649	(355)	347	(60,952)	61,029	5,148	66,177
Net profit for the period	-	-	-	-	6,167	6,167	2,440	8,607
Dividends	-	-	-	-	(1,638)	(1,638)	-	(1,638)
Purchase of treasury shares	-	-	(50)	-	-	(50)	-	(50)
Arising from acquisition of subsidiaries	-	-	-	-	-	-	4,908	4,908
At 30 June 2007	114,340	7,649	(405)	347	(56,423)	65,508	12,496	78,004

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.